



Consumer Installment Loan Regulations - State

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|--------------------|---------------------|--|--|---|
| <u>Alabama</u> | Yes | State of Alabama Banking Department | Code 5-18-1 et seq | http://www.bank.state.al.us/FAQ_regarding_licensing.htm |
| <u>Alaska</u> | Yes | Department of Commerce, Community and Economic Development, Consumer Finance Section of the Division of Banking and Securities | Alaska Statutes 06.20 | http://www.commerce.state.ak.us/bsec/consumer.html |
| <u>Arizona</u> | Yes | Department of Financial Institutions | Arizona Code, Title 6, Chapter 5, Article 1 | http://azdfi.gov/ |
| <u>Arkansas</u> | Not at this time | Arkansas Attorney General | Amendment 89 of the Arkansas Constitution | http://paydayloaninfo.org/state-information/11 |
| <u>California</u> | Yes | Department of Corporations | California Financial Code, Division 9, Section 22000 | http://www.corp.ca.gov/default.asp |
| <u>Colorado</u> | Yes | Uniform Consumer Credit Code | 5-2.1-201 et seq | http://www.coloradoattorneygeneral.gov/departments/consumer_protection/uccc_ca_b/uccc |
| <u>Connecticut</u> | Yes | Department of Banking, Consumer Credit Division | Connecticut General Statutes 36-563 | http://www.ct.gov/dob/cwp/view.asp?a=2231&q=297818 |
| <u>Delaware</u> | Yes | Office of the State Bank Commissioner | 5 Del. C. 22 | http://banking.delaware.gov/information/noncepsearch.shtml |
| <u>DC</u> | Yes | Department of Insurance, Securities and Banking | 28-3301 | http://disb.dc.gov/dsr/cwp/view,a.1299,O.634434,directNav,%7C32821%7C,asp |
| <u>Florida</u> | Yes | Office of Financial Regulation | 2011 Florida Statutes, Title XXXIII, Chapter 516 | http://www.florfr.com/Consumer/Verify.aspx |
| <u>Georgia</u> | Yes | Office of Commissioner of Insurance for loans under \$3,000 FTC for loans over \$3K per TILA | OCGA Title 7 Chapter 3 | http://dbf.georgia.gov/00/channel_title/O.2094.43414745_46384550.00.html |
| <u>Hawaii</u> | Depends | Department of Commerce & Consumer Affairs, Division of Financial Institutions | 480F-1 | http://hawaii.gov/dcca/dfi |

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| <u>Idaho</u> | Yes | Department of Finance, Consumer Finance Bureau | 28-46-302 | http://finance.idaho.gov/ConsumerFinance/ConsumerCredit.aspx |
| <u>Illinois</u> | Yes | Division of Financial Institutions, Consumer Credit Section | 815 ILCS 122/1-1 et seq | http://www.idfpr.com/dfi/ccd/ccd_main.asp |
| <u>Indiana</u> | Yes | Department of Financial Institutions | 24-4.5-7-101 | http://www.in.gov/dfi/2385.htm |
| <u>Iowa</u> | Yes | Division of Banking | 533D.1 | http://www.idob.state.ia.us/ |
| <u>Kansas</u> | Yes | Office of the State Bank Commissioner, Consumer and Mortgage Lending Division | 16a-2-404 | http://www.osbckansas.org/DOCML.html |
| <u>Kentucky</u> | Yes | Department of Financial Institutions | KRS 286.4 | http://www.kfi.ky.gov/industry/Pages/loan.aspx |
| <u>Louisiana</u> | Yes | Office of Financial Regulation | RS 9:969.9 | http://ofilouisiana.gov/ |
| <u>Maine</u> | Yes | Bureau of Consumer Credit Protection | Title 9a section 401 (9-A Me.Rev.Stat. Ann. 2-401) | http://www.maine.gov/pfr/consumercredit/index.shtml |
| <u>Maryland</u> | Yes | Office of the Commissioner of Financial Regulation | Code Ann. § 12-301 - 317 | http://www.dlr.state.md.us/finance/industry/consumerlend.shtml |
| <u>Massachusetts</u> | Yes | Division of Banks | 209 CMR 26.00: Loans Regulatory Board | http://www.mass.gov/ocabr/government/oca-agencies/dob-lp/ |

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| <u>Michigan</u> | Yes | Office of Financial and Insurance Regulation | Department of Licensing and Regulatory affairs office of financial and insurance regulation | http://www.michigan.gov/lara/0,4601,7-154-10555_13251_13257---,00.html |
| <u>Minnesota</u> | Yes | Minnesota Commerce Department | 47.59 | http://mn.gov/commerce/banking-and-finance/financial-institutions/finance-companies/ |
| <u>Mississippi</u> | Yes | Department of Banking and Consumer Finance | Mississippi Code SEC. 75-17-1. | http://www.dbcf.state.ms.us/ |
| <u>Missouri</u> | Yes | Consumer Credit, Division of Finance | 408.500 - 408.506 | http://finance.mo.gov/consumercredit/ |
| <u>Montana</u> | Yes | Department of Administration, Division of Banking and Financial Institutions | 32-5-101 | http://banking.mt.gov/consumerloan.mcx |
| <u>Nebraska</u> | Yes | Department of Banking and Finance | Chapter 45 | http://www.ndbf.ne.gov/index.shtml |
| <u>Nevada</u> | Yes | Financial Institutions Division, Department of Business and Industry | 675 | http://fid.state.nv.us/ |
| <u>New Hampshire</u> | Yes | Banking Department | Title 36, Chapter 399 | http://www.nh.gov/banking/consumer.html |
| <u>New Jersey</u> | Yes | Division of Banking and Insurance, Division of Banking | No Specific Payday Lending Statues and/or require Lenders to Comply With Interest Rate Caps on Consumer Loans | http://www.state.nj.us/dobi/division_consumers/finance/financialinstitutions.htm |
| <u>New Mexico</u> | Yes | Financial Institutions Division | NMCPR Title 12 | http://www.rd.state.nm.us/FID/index.html |
| <u>New York</u> | Yes | Department of Financial Services | New York Banking Law Article 9 | http://www.dfs.ny.gov/consumer/dfs_consumers.htm |
| <u>North Carolina</u> | Yes | Office of the Commissioner of Banks | Chapter 53 Article 15 | http://www.nccob.gov/public/FinancialInstitutions/CF/CFMain.aspx |
| <u>North Dakota</u> | No | Department of Financial Institutions | 13-04-01 | http://www.legis.nd.gov/information/acdat/a/html/.%5Cpdf%5C13-04-01.pdf |
| <u>Ohio</u> | Yes | Department of Commerce, Division of Financial Institutions | 1321.01 | http://com.ohio.gov/fiin/ |

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| <u>Oklahoma</u> | Yes | Department of Consumer Credit | Title 14-A | http://www.ok.gov/okdoc/ |
| <u>Oregon</u> | Yes | Department of Consumer and Business Services, Division of Finance and Corporate Securities | Oregon Revised Statutes, Ch. 725 | http://www.cbs.state.or.us/dfcs/consumer_finance.html |
| <u>Pennsylvania</u> | Yes | Department of Banking; Bureau of Licensing, Compliance and Investigation | P. L. 262, No. 66 | http://www.portal.state.pa.us/portal/server.pt/community/licenses/18274/consumer_discount_2_5/597016 |
| <u>Rhode Island</u> | Yes | Division of Banking | 19-14 | http://www.dbr.state.ri.us/about/ |
| <u>South Carolina</u> | Yes if the loan exceeds 12% APR | Department of Consumer Affairs | Title 34, Chapter 29 | http://www.seconsumer.gov/licensing/credit_sales.htm |
| <u>South Dakota</u> | No | Not Regulated | N/A | http://dlr.sd.gov/banking/consumers.aspx |
| <u>Tennessee</u> | No | Not Regulated | N/A | http://state.tn.us/dfi/compliance/complindex.html |
| <u>Texas</u> | Yes | Office of Consumer Credit Commissioner | Title 4B, Chapter 342A | http://www.occc.state.tx.us/pages/agency_index1.html |
| <u>Utah</u> | Yes | Department of Financial Institutions | Utah Code Title 70C, Chapter 2, Section 101 | http://www.dfi.utah.gov/OtherInt.htm |
| <u>Vermont</u> | Yes | Department of Banking, Insurance, Securities and Health Care Administration; Division of Banking | Title 8, Chapter 85 | http://www.bishca.state.vt.us/banking/banking-division |
| <u>Virginia</u> | Yes | State Corporation Commission; Bureau of Financial Institutions | Section 6.2-1500 | http://www.scc.virginia.gov/bfi/index.aspx |
| <u>Washington</u> | Yes | Division of Consumer Services | Chapter 208-620 WAC | http://www.dfi.wa.gov/cs/default.htm |

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| <u>West Virginia</u> | Yes | Division of Banking | 46A-4-101 | http://www.wvdob.org/ |
| <u>Wisconsin</u> | Yes | Department of Financial Institutions; Division of Banking | 138.14 | http://www.wdfi.org/ |
| <u>Wyoming</u> | Yes if the loan exceeds 10% APR | Wyoming Division of Banking | 40-14-362 | http://audit.state.wy.us/banking/ |