

### Welcome to the Assistive Technologies Loan at Spring Bank

Our consumer loan in partnership with the National Disability Institute and Bronx Independent Living Services (BILS) is designed to help you obtain the loan you need at a rate you can afford.

#### Overview

- Loans range from \$500 to \$10,000 with terms from 12 to 36 months at 8% interest rate.

#### Before submitting the loan application, please confirm and provide the application requirements below:

- You are 18 or older.
- Proof of identity: Two forms of legal identification including one photo ID (driver's license, government issued photo ID including IDNYC, social security card).
- Proof of 3 months of consecutive Income. Paystubs, benefit notice, bank statements (for automatic deposits notarized letter from an employer)
- Proof of 3 months' **current/ paid-in-full** rent payments.
- Proof of 3 months **current/ paid-in-full** utility bill with current address
- Must have or open a Spring Bank Account
- \$20 Application Fee made payable to National Disability Institute. Can be paid by check or money order.

**Before applying please consider that Spring Bank may not be able to make a loan if you have outstanding judgments, collections or tax liens or have filed bankruptcy within the last five years.**

#### Sample Loans and Payments

	\$ 1,000	\$ 2,500	\$ 5,000	\$ 10,000
Monthly Payment 12 months	\$ 86.99	\$ 217.47		
Monthly Payment-24 Month Loan			\$ 266.14	\$ 452.27
Monthly Payment-36 Month Loan				\$ 313.36

## Assistive Technologies Loan Application

Fields with Asterisk (\*) must be completed

If you are a Spring Bank Account Holder, please provide your acct # \_\_\_\_\_  
 How did you hear about us/who referred you: \_\_\_\_\_

### Borrower Information:

\*Name: \_\_\_\_\_  
 \*Address: \_\_\_\_\_  
 \*City, State, Zip: \_\_\_\_\_  
 \*Social Security/TIN #: \_\_\_\_\_  
 \*Home Phone #: \_\_\_\_\_  
 \*Mobile Phone #: \_\_\_\_\_  
 \*Date of Birth: \_\_\_\_\_  
 \*E-mail: \_\_\_\_\_  
 If your current address is less than 12 months:  
 Former Address: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 \*Loan Request: \_\_\_\_\_  
 \*Amount: \_\_\_\_\_  
 \*Purpose for the Loan: \_\_\_\_\_

\*How do you prefer to be contacted:

- Email    Home Phone    Mobile  
 Regular Mail

### Employment/Income Information:

\*Name: \_\_\_\_\_  
 \*Address: \_\_\_\_\_  
 \*City, State, Zip: \_\_\_\_\_  
 \*Date of Hire: \_\_\_\_\_  
 \*Occupation: \_\_\_\_\_  
 \*Monthly Income: \_\_\_\_\_  
 \*If your current position is less than 12 months:  
 Former Employment: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 Employment Period: \_\_\_\_\_  
 Occupation: \_\_\_\_\_  
 Monthly Income: \_\_\_\_\_  
 Other Income:

	<u>Amount</u> <u>(monthly)</u>	<u>Source</u>
1) _____	_____	_____
2) _____	_____	_____

	Applicant		Co-Applicant
	Yes	No	
Have you ever had a legal judgment against you?			
Have you ever declared bankruptcy?			

If you are applying for more than \$2500 please fill out tables # 1 and #2

Table 1	Applicant	Co-Applicant
<b>CURRENT MONTHLY INCOME &amp; EXPENSES</b>		
<b>INCOME</b>		
Salary		
Commissions		
Bonus		
Interest		
Dividends		
Real Estate		
Other Income from SSI, SDI, Workers Comp:		
Other (income from alimony, child support or separate maintenance:		
<b>TOTAL MONTHLY INCOME</b>		
<b>EXPENSES</b>		
Rental payments		
Mortgage payments		
Installment credit payments		
Alimony, child support or separate maintenance payments		
Other (Itemize below)		
<b>TOTAL MONTHLY EXPENSES</b>		

Table 2

Personal Assets and Liabilities as of     /     / ____		
	Applicant	Co-Applicant
<b>ASSETS</b>	<b>AMOUNT</b>	
Cash or Equivalent:		
Real Estate:		
Auto:		
Other Assets (Itemize below)		
<b>TOTAL ASSETS</b>		
<b>LIABILITIES</b>		
Mortgages:		
Installment Loans:		
Revolving Credit:		
Other Liabilities (Itemize below):		
<b>TOTAL LIABILITIES</b>		
<b>NET WORTH (assets minus liabilities)</b>		

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If approved, please disburse the approved loan to my Spring Bank Account as follows:

Check to Vendor

Consider Direct Deposit with Spring Bank

I would like to have my wages benefits direct deposited to Spring Bank.

**Payment Method:**

If approved I will make payments as follow:

Automatic Payments from Spring Bank account

Automatic payments from external bank account

In-Person (check, money order, or cash)

Mail (check or money order)

With automatic payments I agree to have my payments continue into my savings account after the loan is paid unless/until I opt out

Customer Signature \_\_\_\_\_

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Please read the following:

In the event my loan request is approved and issued, I agree to read and comply with the terms of the agreement that will be furnished to me. I further agree that Spring Bank may contact any source necessary to determine my credit and ability to pay the loan in the requisite time period. I hereby acknowledge that the information above is true and complete. I further agree that the bank may share information about this account with the referring partner agency.

Customer

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

For Internal Use Only:

Intake

Staff \_\_\_\_\_ Date \_\_\_\_\_